

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Motor Cycle Advance to Sri Masood Khan, MCM, Rev (DM) Department in the 3rd quarter of the Financial year 2012-13 - Rs.60,000/- Sanction – Orders – Issued.

Revenue (DM.IV) Department

G.O.Rt.No. 13

Dated: 19-01-2013
Read the following:

- 1) G.O.Rt.No.4115, Fin (A&L) Dept, Dt.19-10-2012.
- 2) Applications received from Sri Masood Khan, MCM, Rev (DM) Dept., Dt: 21-7-2012.
- 3) Govt.Memo.No.19071/OP.II/A1/2012, Rev (OP.II) Dept, Dt: 17.12.2012

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ORDER:

Under Article 230 of A.P. Financial Code, Volume-I, Sanction is hereby accorded for release of an amount of Rs.60,000-00 (Rupees Sixty thousand only) to Sri Masood Khan, Motor Cycle Messenger, Rev (DM) Dept., as advance for purchase of a Motor Cycle.

2. The advance sanctioned in para 1 above, shall be met from the funds allotted to Revenue Department in the Government Orders 1st read above and as per the re-allocation of funds allotted by Revenue (OP.II) Department to the Revenue (DM) Dept in Govt. Memo.3rd read above.

3. The amount of expenditure sanctioned in para (1) above shall be debited to the following head of account:

“7610 – Loans to Government Servants etc., M.H.202 – Advance for purchase of Motor Conveyances – S.H. (05) – Loans for purchase of Motor Cycles – 001 – Loans for purchase of Motor Cycles.”

4. The above sanction is subject to the following conditions:-

- i. The advance is repayable in 60 equal monthly installments @ Rs.1000/- per month and interest will be recovered in 16 monthly installments commencing from the following month in which advance is drawn and disbursed.
- ii. Simple interest @ 5.00% per annum should be charged on the advance and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.
- iii. The loanee should purchase the Motor Cycle and furnish the receipts within one month from the date of drawing the advance;
- (iv) In case of the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Govt. forthwith;
- (v) The loanee should execute a mortgage bond in Form No.14 of the A.P. Financial Code, Volume –I within a fortnight from the date of purchase of the Motor Cycle;

(P.T.O)

- (vi) The insurance policy should be forwarded to the Accountant General A.P. Hyderabad for perusal together with a letter in Form No.15 of A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Govt. of A.P. are interested in the policy to be secured later: and
 - (vii) The advance granted to the loanee shall be subjected to Summary recovery, if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned, together with penal interest at 1 ½% times the ordinary rate from the date of disbursement of loan.
5. The agreement bond in Form 13-C of the A.P. Financial Code, Volume –1 has been obtained from the individual and retained in office.
6. The advance sanctioned in para (1) above is for the first time.
7. Surety Bond is also obtained from the individual.
8. The Rev (DM-IV Claims) Department shall draw and disburse the amount to the individual.
9. This order does not require the concurrence of Finance (A&L) Department under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. T.RADHA
Commissioner for Disaster Management &
E.O. Principal Secretary to Government

To
Sri Masood Khan, MCM, Rev (DM) Dept.
The Rev (DM-IV Claims) Dept
The Dy. Pay & Accounts Officer, Secretariat, Hyderabad

Copy to:
The Accountant General. A.P. Hyderabad
The Revenue (OP.II) Department
SF/SC

// Forwarded by order//

SECTION OFFICER